

U.S. Department of Transportation
Maritime Administration
Title XI Program

APPROVED APPLICATIONS
FY 98

COMPANY NAME	SHIPYARD	NO. &	TYPE OF PROJECT	PROJECT COST	TITLE XI GUARANTEE**	DATE APPROVED
Noble Drilling Corporation*	HAM Marine -	1	Semi-Submersible Mobile Offshore Drilling Unit	\$110,733,817.00	\$96,892,000.00	10/09/97
Tugz International L.L.C.	Marco Shipyard - Seattle, WA	3	Twin Z-drive Reserve Tractor Harbor/Escort/Towing Tugs	\$16,033,560.00	\$14,029,000.00	02/13/98
Canal Barge Company, Inc.	Trinity Marine Group, Inc. - Madisonville, LA Halter Marine, Inc. - Gulfport, MS Offshore Ship Builders, Inc. - Houma, LA	30	Steel Open Hopper Barges	\$13,319,076.00	\$11,654,000.00	02/26/98
		2	260' Deck Barges			
		10	120' Deck Barges			
Attransco, Inc. (Refinancing of Title XI Debt)	National Steel & Shipbuilding - San Digo, CA	3	Tank Vessels	\$71,523,779.00	\$48,819,622.00	03/16/98
Western Power Co. (fka Ghana National Petroleum Corp.)*	Halter Marine - Gulfport, MS	2	Power Barges	\$68,500,000.00	\$67,009,000.00	03/19/98
Marine Cranes (A Washington General Partnership)	Gunderson Marine, Inc. - Portland, OR	1	Split-hull ABS Loadline Hopper Barge	\$4,667,364.00	\$4,083,000.00	04/23/98
Maybank Navigation Company, L.L.C.	Conrad Industries, Inc. - Morgan City, LA	1	Warehouse Barge	\$5,107,765.00	\$4,000,000.00	06/17/98
Vessel Management Services, Inc.	Nicols Brothers - Freeland, WA	10	Medium-High Horsepower Tugboats	\$86,237,530.00	\$75,536,000.00	07/02/98
Perforadora Central, S.A. de C.V.*	TDI Halter - Orange, TX	1	Jack-Up Mobile Offshore Drilling Unit	\$94,365,698.00	\$70,774,000.00	07/31/98
Astro Offshore Corporation*	Halter Marine Group, Inc. - Gulfport, MS	2	Platform Supply Vessels	\$35,936,857.00	\$31,468,000.00	07/31/98
Rowan Companies, Inc.	LeTourneau, Inc. - Longview, TX	1	Self-Elevating Mobile Offshore	\$195,437,532.00	\$171,007,000.00	09/25/98

Drilling Unit

Lightship Tankers III-V, LLC	Newport News Shipbuilding & Drydock - Newport News, VA	3	46,095 DWT Tank Vessels	\$158,886,035.00	\$139,023,000.00	09/25/98
TOTAL		70		\$860,749,013.00	\$734,294,622.00	

*Export

**Reflects adjustments to originally approved amount as applicable